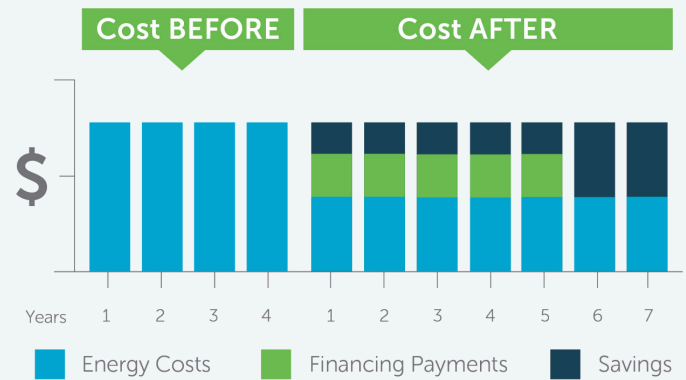




# Project Cost Planning

## Why Finance?

Efficiency upgrades will lower your energy bills now, which helps offset your monthly loan payment. Once your loan is paid, you'll continue to enjoy energy savings, lower bills, and a more comfortable home for many years to come. If your energy savings are substantial, you may even see a decrease in your monthly energy expenses.



## Why Choose a Home Energy Loan?

Efficiency Vermont's Home Energy Loan is a fast, easy, and flexible way to finance weatherization and other efficiency upgrades, starting at 0% interest. When installed by an Efficiency Excellence Network contractor, eligible projects can include:

- Weatherization
- Heat pumps and heat pump water heaters
- Wood pellet heating systems
- Health and safety repairs needed as part of the efficiency improvement

Loan Terms			
Household Income	Up To 5 Years	5-10 Years	10-15 Years
Low	0.00%	1.99%	2.99%
Moderate	0.00%	2.99%	3.99%
High	4.99%	5.99%	6.99%

		Annual Household Income Limit by Household Size				
County	Income	1	2	3	4	5
Chittenden, Franklin, Grand Isle counties	Low Income	\$72,700	\$83,100	\$93,500	\$103,850	\$112,200
	Moderate Income	\$109,050	\$124,600	\$140,200	\$155,750	\$168,200
Addison county	Low Income	\$65,050	\$74,350	\$83,650	\$92,900	\$100,350
	Moderate Income	\$97,500	\$111,450	\$125,400	\$139,300	\$150,450
All other VT counties	Low Income	\$62,550	\$71,500	\$80,450	\$89,400	\$96,550
	Moderate Income	\$93,825	\$107,250	\$120,675	\$134,100	\$144,825



# Cost Coverage Plan for Weatherization

The Home Energy Loan Cost Coverage Plan enables eligible homeowners to complete a weatherization project without needing a large amount of cash up front. Rebates can be paid directly to your contractor(s), with a small loan payment to follow if the rebate does not cover the entire project cost.

## Steps to Enroll in a Cost Coverage Plan:

1. Submit Home Performance with ENERGY STAR pre-approval application.
2. If approved by Efficiency Vermont, you will sign a participation agreement and choose between two lenders:
  - a. Cornerstone Housing Partners will issue payment to homeowners to pay their contractor(s). EastRise Credit Union will send payment to contractor(s) directly.
  - b. Interest rates are set by Efficiency Vermont and are the same regardless of lender.
3. The lender conducts loan underwriting, including a credit check. If the loan is approved, the lender will disburse up to 50% of funds upfront.
4. Project is completed, and final project information and invoice is submitted to Efficiency Vermont. Efficiency Vermont conducts final review and submits invoice to lender.
5. Lender disburses the remaining 50% of project costs.
6. You pay the project balance monthly through a Home Energy Loan (if applicable).

**Note:** Non-owner-occupied rental properties, investment properties, and customers of Vermont Gas Systems and Burlington Electric Department are not eligible for the Cost Coverage Plan.

## Example Payments

		Cost Per Month				
		5 Year		10 Year		
		0.00%	4.99%	1.99%	2.99%	5.99%
PROJECT COST	\$500	\$8.33	\$9.43	\$4.60	\$4.83	\$5.55
	\$1,000	\$16.67	\$18.87	\$9.20	\$9.65	\$11.10
	\$5,000	\$83.33	\$94.33	\$45.98	\$48.26	\$55.49
	\$7,000	\$116.67	\$132.07	\$64.38	\$67.56	\$77.68
	\$10,000	\$166.67	\$188.67	\$91.97	\$96.51	\$110.97
	\$15,000	\$250.00	\$283.00	\$137.95	\$144.77	\$166.46

To learn more, call **888-921-5990** or visit [efficiencyvermont.com/home-energy-loan](https://efficiencyvermont.com/home-energy-loan).

