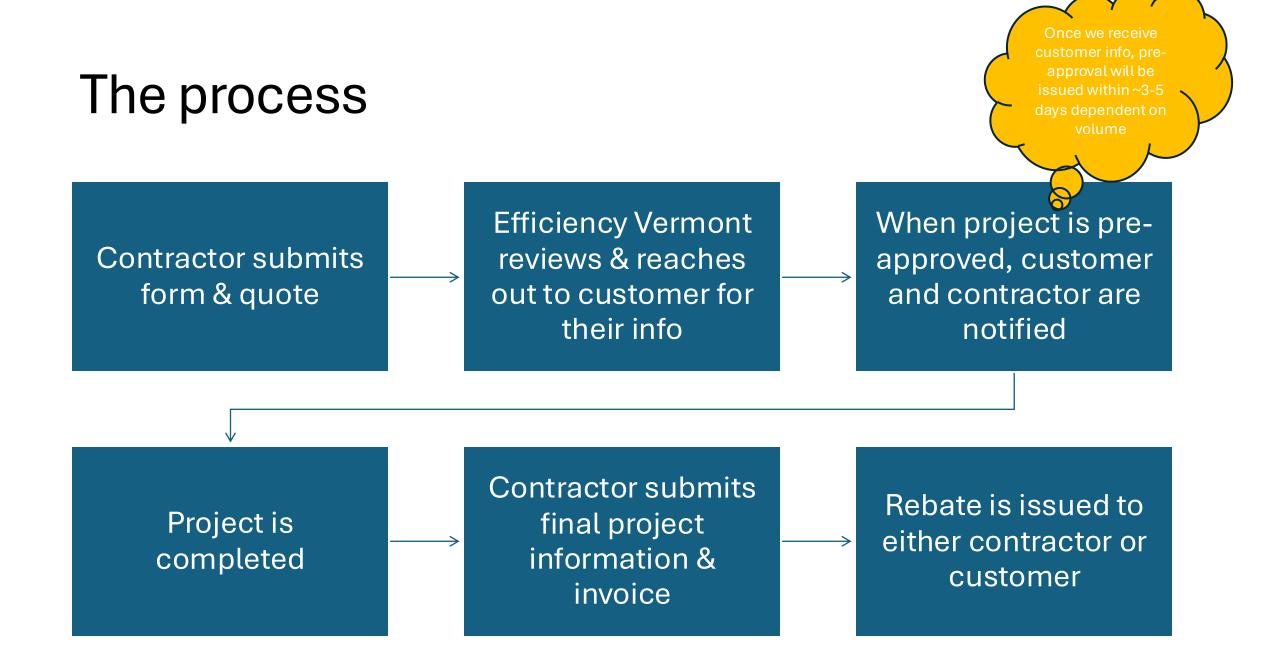
Home Electric System Upgrade Program Pre-Approval System

What is the change?

- Efficiency Vermont will be requiring projects which <u>at least have a</u> <u>quote generated</u> to be submitted to Efficiency Vermont for a preapproval review starting on 3/3/2025
- Contractors will submit information about the project on a PDF form, and provide a quote for Efficiency Vermont to review
- After review, Efficiency Vermont will reach out to the customer to ensure they are income-eligible, agree to the Terms and Conditions of the Program, and confirm payee information
- Efficiency Vermont will notify the customer and contractor of the pre-approval and a rebate will be reserved for <u>3 months</u>

Why is it happening now?

- Efficiency Vermont has a limited budget for this Program, and we want to make sure that we have budget left <u>before</u> customers and contractors start installation of projects.
- Efficiency Vermont has been receiving a number of questions on projects & has specifically received requests for a reservation system for greater confidence in projects moving forward



Key Information

- Incentive reservations will be valid for 3 months from the date of the project being pre-approved (all information received from the contractor and customer)
- Contractors are encouraged to submit applications for projects already started (i.e. work has been installed, money has been exchanged) first, and then submit projects that are in process of being scheduled or a quote having been generated (Efficiency Vermont will prioritize funding projects that have already started)
- For projects already completed but not yet submitted contractors can use the post-completion form for submittal. <u>Please submit all</u> <u>completed projects ASAP from the launch of this process (3/3/2025).</u>

Key Information

- If a project is ineligible due to project specifications on the quote or customer criteria, both the contractor and the customer will be notified
- Efficiency Vermont will only be able to reserve the quoted project cost incentive amount; if project costs increase Efficiency Vermont will try to accommodate if funding is still available
- Funding will be reserved on a first-come, first-served basis until funding expires
- Efficiency Vermont does not anticipate maintaining a waiting list once funds run out
- If project scopes change, Efficiency Vermont should be notified ASAP to re-evaluate eligibility