

# Heat Saver Loan Project Verification Form

Valid January 1, 2018 - December 31, 2018



The Heat Saver Loan is a fast, easy, and flexible way to finance home weatherization and heating improvements, up to \$35,000.

## Steps to Apply for Your Loan

- Ensure that this form has been completed and signed by you and your contractor. Eligible contractors can be found at [www.encyvermont.com/EEN-Contractors](http://www.encyvermont.com/EEN-Contractors).
- Ensure your project meets the specifications for eligibility, outlined on the reverse of this form. Special conditions apply for Vermont Gas customers.
- Apply online or in person with one of the credit unions listed below. You will need to submit this completed form and a copy of your contractor scope of work, including price quote, with your Heat Saver Loan application.

Household Income Qualifications	Loan term: Up to 5 years	Loan term: 5-15 years
Below \$59,350	0.99%	2.99%
Between \$59,351 - \$89,040	2.99%	3.99%
Over \$89,040	4.99%	5.99%

Interest rates are subject to meeting program and credit eligibility guidelines.



### VSECU

To learn more and apply online visit [www.vsecu.com/heatsaver](http://www.vsecu.com/heatsaver) or call 802-371-5146.



### Opportunities Credit Union

To learn more and apply online visit [www.oppsvt.org/heat](http://www.oppsvt.org/heat), email OCU at [heat@oppsvt.org](mailto:heat@oppsvt.org), or call 800-865-8328, ext. 122.

## Customer Information

I certify that I meet the eligibility requirements of this loan program, and that all information submitted as part of this verification form, including the attached quote, is correct to the best of my knowledge. I agree to allow my lender to share project information with Efficiency Vermont.

Customer Name \_\_\_\_\_

Customer Address (of installation location) \_\_\_\_\_

City/Town \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Customer Mailing Address (if different) \_\_\_\_\_

City/Town \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Customer Telephone # \_\_\_\_\_

Customer E-mail Address \_\_\_\_\_

Check to receive energy-saving offers and updates from Efficiency Vermont via email

Check to receive energy-saving offers and updates from Burlington Electric via email

Check if Vermont Gas customer

Household Size (Number of people living in the home): \_\_\_\_\_

SIGN  
HERE  
→

Customer Signature \_\_\_\_\_

Date \_\_\_\_\_

For more information about Efficiency Vermont services and rebates visit [www.encyvermont.com](http://www.encyvermont.com) or call 888-921-5990.

For more information on Burlington Electric's services and rebates contact [encyvermont@burlingtonelectric.com](mailto:encyvermont@burlingtonelectric.com) or 802-865-7362.



# Installer / Contractor Information

## Project Specifications

This section must be completed by the Efficiency Excellence Network contractor. Projects must meet the specifications below.

### Space Heating Systems

#### Boilers (Oil/Propane)

- 87% AFUE (Oil)  
95% AFUE (Propane)
- System includes qualifying high performance circulator pumps which can be found at:  
[www.encyvermont.com/pumplist](http://www.encyvermont.com/pumplist)
- Primary heating system for the residence

#### Furnaces (Oil/Propane)

- 87% AFUE (Oil)  
95% AFUE (Propane)
- ECM Fan Motor
- Primary heating system for the residence

#### Cold Climate Heat Pumps

- Must be a qualifying model. These can be found at:  
[www.encyvermont.com/cchplist](http://www.encyvermont.com/cchplist)

#### Central Wood Pellet Boilers/Furnaces

- Must be a qualifying model. These can be found at:  
[www.erc-vt.org/AWHSequiment](http://www.erc-vt.org/AWHSequiment)

### Water Heating Systems

#### Solar Domestic Hot Water

- Must install web-connected monitoring device
- Must be a qualifying system. These can be found at [www.encyvermont.com/solarHW](http://www.encyvermont.com/solarHW)

#### Heat Pump Water Heaters

- Must be a qualifying model which can be found at:  
[www.encyvermont.com/hpwhlist](http://www.encyvermont.com/hpwhlist)

### Home Weatherization through Home Performance with ENERGY STAR® (HPwES)

- Scope of work must be developed and provided by a BPI-certified Efficiency Excellence Network contractor, and meets the requirements of the Efficiency Vermont HPwES program.
- Air-leakage reduction  $\geq$  10%
- All recommended health and safety improvements are included in the contractor's scope of work and will be installed as part of the HPwES project

I certify that I am a current Efficiency Excellence Network contractor. I have attached an accurate scope of work that meets the requirements above, and a price quote (which includes quantity, make, and model numbers of the products to be installed). I agree to report project information to Efficiency Vermont.

Name of contractor

Name of company

Branch location (if multiple branches)

SIGN  
HERE  
→

Contractor Signature

Date

## Terms & Conditions

**Eligibility:** Project must be installed at a Vermont residential home, owned and occupied by the borrower, containing one to four family housing units; property taxes must be paid and up to date, and the home must not be an asset in a pending bankruptcy, legal or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to the participating property and aim to reduce the net energy requirements of the participating property. Upgrades must be installed by a contractor who is in conformance with the requirements on this form. Installation or removal of any oil or propane tanks, and Do-It-Yourself activities are not eligible expenses.

Projects must be completed by a current Efficiency Excellence Network contractor. Eligible items covered by the Heat Saver Loan include the cost of labor, installation, equipment, materials, efficiency-related health and safety repairs, taxes, shipping, any permit or loan application fees, and applicable inspection charges. To learn if other costs may be covered by the loan, please contact Efficiency Vermont at 888-921-5990.

**Loan limits:** No minimum loan amount; maximum loan amount of \$35,000.

**Disclaimer of warranties and limitation of liability:** Neither Efficiency Vermont nor the lending institutions warrant the performance of installed equipment

expressly or implicitly for fitness for a particular purpose or for any specific level of energy savings, nor do they warrant that the equipment or its installation complies with any specifications, laws, regulations, codes, or standards. Neither Efficiency Vermont nor the lending institutions will be liable for any incidental or consequential damages of any kind in connection with the installation, implementation, or use of the improvements.

**Endorsement:** Efficiency Vermont and the lending institutions do not endorse any particular manufacturer's product or system design in providing this financing opportunity.

**Terms:** This form is for 2018 loan applications. Loan offer is subject to available funding, and interest rates and other terms are subject to change without prior notice. Depending on credit score, some applicants may qualify for lower rates on other loan products.

**Vermont Gas Systems customers:** Heat Saver Loan eligibility for Vermont Gas Customers is limited to cold-climate heat pumps. Vermont Gas customers may contact Vermont Gas or Efficiency Vermont to learn about financing options for other projects.