

Flood Recovery Home Energy Loan Project Verification Form

Effective January 1, 2025 and valid for purchases made or projects completed after July 10, 2023



The Home Energy Loan is a fast, easy, and flexible way to finance eligible home weatherization and efficiency improvements, up to \$30,000.

Steps to Apply for Your Loan

- ☐ Ensure that this form has been completed and signed by you and your contractor. Eligible contractors can be found at efficiencyvermont.com/pro
- ☐ Review page 2 to ensure your project is eligible. (Note: VGS customers are only eligible to finance electric appliances, heat pump water heaters, and ducted, ductless, and ground source heat pumps.)
- ☐ Apply online or in person with one of the credit unions listed below. You will need to submit a completed form and a copy of your contractor scope of work, including price quote (and Home Repair pre-approval, if applicable).

Household Income Qualifications	Loan Term		
	Up to 5 years	>5 years, up to 10 years	>10 years, up to 15 years
Low	0%	1.99%	2.99%
Moderate	0%	2.99%	3.99%
High	0%	5.99%	6.99%

Rates are subject to meeting program and credit eligibility guidelines.

Lenders

EastRise Credit Union:

To learn more and apply, call 802-371-5146 or visit eastrise.com/personal/green-loans/home-energy

Cornerstone Housing Partners:

To learn more and apply, call 802-438-2303 or visit www.vt.org/energy-loan

Customer Information

Customer Name

Customer Address (of installation location)

City/Town

State

Zip

Customer Mailing Address (if different)

City/Town

State

Zip

Customer Telephone #

Customer E-mail Address

☐ Check to receive energy-saving offers and updates from Efficiency Vermont via email

☐ Check to receive energy-saving offers and updates from Burlington Electric via email

☐ Check if Vermont Gas customer (see terms & conditions)

Household Size (number of people living in the home): _____

I certify that I meet the eligibility requirements of this loan program, and that all information submitted as part of this form, including the attached quote, is correct to the best of my knowledge. I agree to allow my lender to share project information with Efficiency Vermont. I certify that my property incurred damages from flooding in 2024 and/or between July 10 and July 31, 2023 (or July 10 and August 10 for residents of Addison County). I understand that Efficiency Vermont encourages me to apply for and complete the Federal Emergency Management Agency (FEMA) process for assistance (including submitting a claim to FEMA, applying for a federal Small Business Administration loan, and pursuing all available appeals) to ensure I receive the full FEMA and SBA benefits I am entitled to. (Any questions regarding this process should be directed to FEMA at 1-800-621-3362.) I further understand that if I apply for a Home Energy Loan before completing the full FEMA assistance process as described above I may forfeit or limit my ability to receive assistance from FEMA, and that I should contact FEMA.

SIGN
HERE



Customer Signature

Date

For more information about Efficiency Vermont's flood recovery offers, visit efficiencyvermont.com/floodrebate or call 888-921-5990.

For information on Burlington Electric's services and rebates, contact efficiency@burlingtonelectric.com or 802-865-7362.



Products:

☐ ENERGY STAR Appliances: Must be a standard-sized air purifier, dehumidifier, clothes washer/dryer, refrigerator, freezer or window AC (see energystar.gov/productfinder). \$300 min. purchase price. Retain receipt(s) and call 888-921-5990 for details.

Projects: must meet the specifications below (to be completed by contractor / installer)

Water & Space Heating Systems

☐ Ductless or Ducted Heat Pumps - must be a qualifying model, which can be found at efficiencyvermont.com/CCHPList

☐ Heat Pump Water Heater - must be a qualifying model, which can be found at efficiencyvermont.com/HPWH

☐ Ground Source Heat Pumps - must be a qualifying model, which can be found at efficiencyvermont.com/GSHP

☐ Central Wood Pellet Boiler/Furnace - must be a qualifying model, which can be found at rerc-vt.org/AWHSEquipment

☐ Air-to-Water Heat Pumps - must be a qualifying model, which can be found at EfficiencyVermont.com/HeatPumps (click "See our Offers")

☐ Pellet or Cord Wood Stove - must be a qualifying model purchased at a participating retailer, which can be found at EfficiencyVermont.com/Stoves. Self installs are not eligible.

☐ Fossil Fuel Water Heater - must replace a fossil fuel water heater. Qualifying models can be found at EfficiencyVermont.com/FloodRebate

☐ Fossil Fuel Heating System - must replace a fossil fuel system, and be a qualifying model, which can be found at EfficiencyVermont.com/FloodRebate

☐ Electric Resistance Water Heater

Weatherization

☐ Home Repair - scope of work must be approved by Efficiency Vermont. See efficiencyvermont.com/home-repair

☐ Home Weatherization - scope of work must be developed and work must be completed by a BPI-certified Efficiency Excellence Network (EEN) contractor

Contractor Information & Agreement

Contractor Name

Company Name

Branch Location (if multiple)

I certify that I have attached an accurate scope of work that meets the requirements above, and a price quote (which includes quantity, make, and model numbers of the products to be installed). I agree to report project information to Efficiency Vermont.

SIGN
HERE



Contractor Signature

Date

Terms & Conditions

Eligibility: Project must be installed at a Vermont residential home, owned and occupied by the borrower, containing one to four family housing units; property taxes must be paid and up to date, and the home must not be an asset in a pending bankruptcy, legal, or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to participating property and aim to reduce the net energy requirements of the participating property; improvements made as part of a new construction project are not eligible. Upgrades must be installed by a contractor who is in conformance with the requirements on this form. Installation or removal of any oil or propane tanks, and Do-It-Yourself activities are not eligible expenses.

Projects must be completed by a current Efficiency Excellence Network contractor, with the exception of pellet and cord wood stoves, appliances and home repair projects. The contractor agreement does not need to be completed for appliance-only applications. Eligible items covered by the Home Energy Loan include the cost of labor, installation, equipment, materials, taxes, shipping, permit or loan application fees, applicable inspection charges, and health and safety repairs needed as part of the efficiency improvement; however, additional health and safety repairs are not eligible with Home Repair projects. To learn if other costs may be covered, call Efficiency Vermont at 888-921-5990.

Loan limits: No minimum; maximum loan amount of \$30,000.

Disclaimer of warranties and limitation of liability: Neither Efficiency Vermont nor the lending institutions warrant the performance of installed equipment expressly or implicitly for fitness for a particular purpose or for any specific level of energy savings, nor do they warrant that the equipment or its installation complies with any specifications, laws, regulations, codes, or standards. Neither Efficiency Vermont nor the lending institutions will be liable for any incidental or consequential damages of any kind in connection with the installation, implementation, or use of the improvements.

Endorsement: Efficiency Vermont and the lending institutions do not endorse any particular manufacturer's product or system design in providing this financing opportunity.

Terms: This form is for 2025 loan applications. Loan offer is subject to available funding, and interest rates and other terms are subject to change without prior notice. Documentation may be required to verify household income. Depending on credit score, some applicants may qualify for lower rates on other loan products.

Vermont Gas Systems customers are eligible to finance electric appliances, heat pump water heaters, and ducted, ductless, and ground source heat pumps. Contact VGS to learn about financing other projects.

2025 Income Guidelines

If your household has more than 5 members, your eligibility will be assessed as part of the application process.

Interest rates for high-income households are available to anyone with household income above the moderate income limits below.

		Annual household income limit by household size				
		1	2	3	4	5
Chittenden, Franklin, Grand Isle counties	Low Income	\$66,600	\$76,100	\$85,600	\$95,100	\$102,750
	Moderate Income	\$99,900	\$114,150	\$128,400	\$142,700	\$154,100
Addison county	Low Income	\$61,050	\$69,750	\$78,500	\$87,200	\$94,200
	Moderate Income	\$91,550	\$104,650	\$117,700	\$130,800	\$141,250
Washington county	Low Income	\$59,050	\$67,450	\$75,900	\$84,300	\$91,050
	Moderate Income	\$88,500	\$101,200	\$113,850	\$126,500	\$136,600
All other VT counties	Low Income	\$57,300	\$65,500	\$73,700	\$81,850	\$88,400
	Moderate Income	\$86,000	\$98,400	\$110,600	\$122,800	\$132,800

To learn more, call **888-921-5990**
or visit **efficiencyvermont.com**



Translation
available

Stay connected



Efficiency
Vermont