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Energy Loan Programs in Vermont

| Financial Institution | Program Name Program Options | Other Requirements/ Information | Loan Value | | Loan Term | | Security | Interest Rate | Link |
|--|--|--|---|---------|-----------|------------------------------------|---|--|---|
| | | | Minimum | Maximum | Minimum | Maximum | | | |
| Brattleboro/ Springfield Savings and Loan) | | Serving: Brattleboro and Springfield regions | | | | | | | https://www.rightreasons.com/consumerLoans.cfm |
| Chittenden Bank | Renewable Energy & Energy Conservation Home Equity Loan | Maximum loan to value of 75%. \$150 closing fee, refundable with proof of purchase or installation of a renewable energy and/or an energy conservation project within the first six months after loan closing | \$2,500 | | NA | Home Equity | Fixed rate of 5.496% for up to 5 years. Remaining term prime minus .25% with variable rate. | | https://www.chittenden.com/portal/site/chittenden/mediatitem.138b6ef95cd6d5b5dd4f28c953468a0c/?vgnnextoid=435a84ca0279d110VgnVCM100000800510acRCRD&vgnnextfmt=default |
| | | | \$100,000 | | 15 years | | | | |
| NeighborWorks Alliance of Vermont | Save Energy Assistance Loan (SEAL) Program | Requires qualification for income. Loans are to make energy improvements, install alternative energy technology, or weatherize your home | | | | | | 1%-3% income-eligible loans for basic home repairs, 0% income- eligible loans for weatherization | www.vthomeownership.org/home_improvement.html# |
| | To apply for a loan, contact the NeighborWorks HomeOwnership Center in your region. | | | | | | | | |
| New England Federal Credit Union (NEFCU) | | Anyone who lives, works or attends school in the six counties of northwestern Vermont is eligible for membership | | | | | | | www.nefcu.org/ |
| Opportunities Credit Union | Energy Loans | Serving: employees, volunteers, members, clients, or supporters of any non-profit or religious organization serving low income Vermonters | Are you looking to make energy improvements to your home? We have several low cost financing programs with affordable solutions for energy improvements. | | | | | | www.oppsvt.org/guaranteed-energy-loans/ |
| TD Bank | | Maximum loan to value of 80%. \$199 origination fee | \$10,000 | | 5 years | Home Equity | 7.24% | | www.tdbank.com/personal/home_equity_loans.html |
| | | | \$24,999 | | 30 years | | 9.24% | | |
| Union Bank | GreenLend | Project must contain either energy efficiency or renewable energy enhancements that lower the costs of energy use | \$3,000 | | 1 year | Home Equity | Rates are competitive, and processing fees are low | | www.unionbankvt.com/UB_GreenLend.html |
| | | | \$75,000 | | 15 years | | | | |
| Vermont State Employees Credit Union (VSECU) | Energy Efficient Home Improvements | If you live or work in the state of Vermont you are eligible for membership. | \$2,500 | | 2 years | Vehicle, camper, boat, other | The starting rate on this loan is based on borrower's credit rating and a term up to 5 years | | |
| | Collateral Secured | | \$100,000 | | 6 years | | | | |
| Vermont State Employees Credit Union (VSECU) | Energy Efficient Home Improvements | If you live or work in the state of Vermont you are eligible for membership. | \$2,500 | | 2 years | Unsecured | 8.90%, may be adjusted based on individual credit standing, term loan-to-value, debt-to- income ratio and aggregate credit score. | | www.vsecu.com/loans/efficiency_vermont.aspx |
| | Energy Improvement Loan | | \$100,000 | | 5 years | | | | |
| Vermont State Employees Credit Union (VSECU) | Energy Efficient Home Improvements | If you live or work in the state of Vermont you are eligible for membership. | \$2,500 | | 5 years | Home Equity | 5.00% | | |
| | Home Equity | | \$100,000 | | 15 years | | 6.25% | | |

Rates, programs, and indices are subject to change without notice

